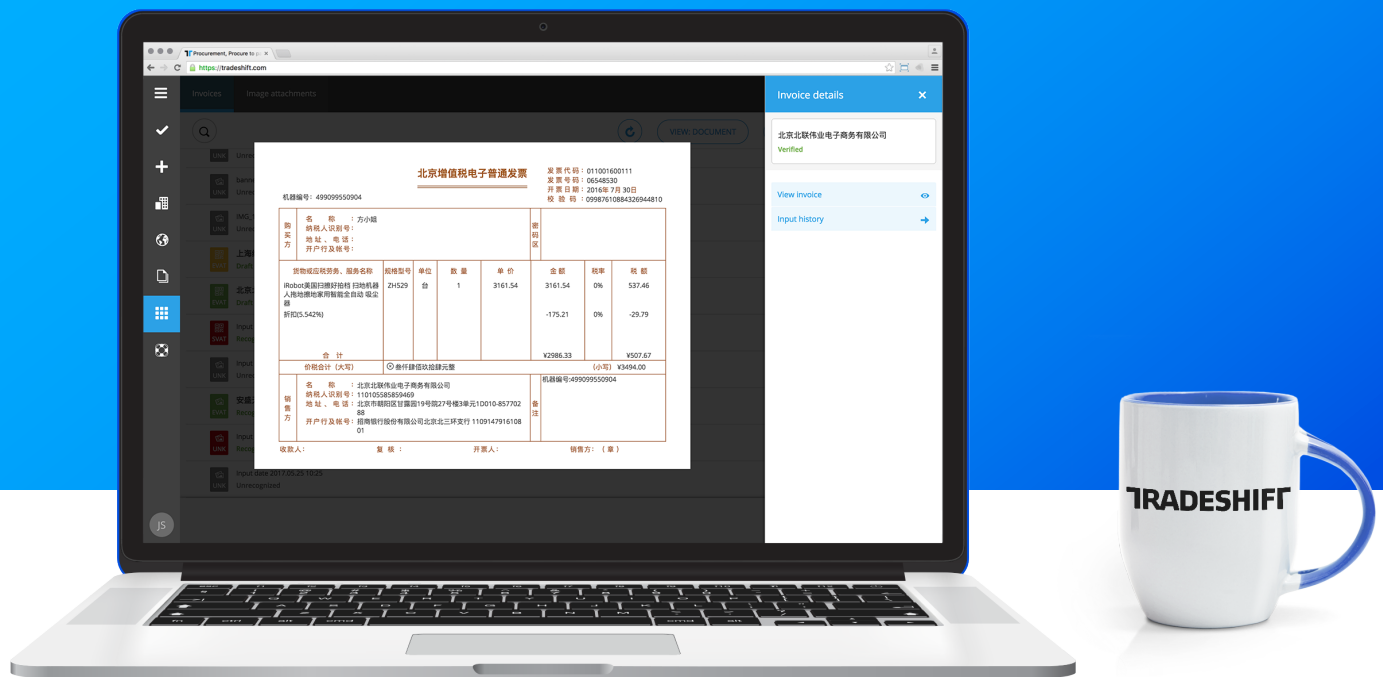


TRADESHIFT

Tradeshift has grown strong in China



Tradeshift, the business commerce company, provides enterprises with supply chain payments and marketplace solutions on an open global platform. Because China is a strong player in the global economy, Tradeshift opened offices, partnered, and invested significantly in China.

After 5 years in China, Tradeshift now has a local presence with three China offices, a strong customer base of local and global companies, local partnerships, and a fully localised and compliant e-invoicing and AP Automation product, Tradeshift Pay, for the Chinese market.

Tradeshift grew in China during a time of massive tax reforms and a first-time move away from pure paper-based invoicing to e-invoicing. This significant change together with a leading global e-invoicing solution enabled Tradeshift to build strong partnerships in China. One example of these partners is Baiwang, one of only two government-approved companies allowed to access the Golden Tax System directly via the hardware it sells and issue domestic invoices in China (called fapiaos).

China is a country in a constant state of large-scale change including its laws and regulations. Tradeshift's local presence and partnership with Baiwang ensure that products and services comply with changing local requirements and the requirements to have service operations in mainland China. Tradeshift is the only global service provider to have :



Fully compliant operations in China including the relevant relations and information to stay compliant



A strong local presence with 3 offices and plans for expansion



A truly global product and services for China and abroad

Tradeshift operates on a global network that can be rolled out to all your subsidiaries and suppliers in China as well as globally.

In addition to Tradeshift Pay, our localized services for China will provide you with:



Access to the Golden Tax System to ensure compliance and validate the authenticity of received invoices.



An optimized accounts payable process based on e-invoicing combined with easy handling of domestic paper invoices.



The benefits of e-invoicing without having to onboard suppliers thanks to our usage of the Golden Tax System to retrieve information about domestic invoices issued to your Chinese subsidiaries.

Tradeshift is an open flexible platform that enables you to extend or connect any system and enhance the value you get with your own or 3rd party apps. We worked with our customers to address their specific needs for the Chinese market, and can now offer additional apps, such as tax management that addresses a specific process in China to manage and claim back VAT.

Tradeshift has you fully covered for China today, and going forward as you transition away from paper based to full electronic invoicing.